



**Symbility Solutions Inc.**

Interim Condensed Consolidated Financial Statements  
(Unaudited)

**Quarter ended March 31, 2014**

**Symbility Solutions Inc.**  
Interim Consolidated Statements of Financial Position  
(Unaudited - In thousands of Canadian dollars)

	Note	As at	
		March 31, 2014	December 31, 2013
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	18,090	12,173
Accounts receivable and other assets	7	4,827	4,153
Prepaid expenses and other assets		818	791
		<b>23,735</b>	<b>17,117</b>
<b>Long-term assets</b>			
Security deposits		52	33
Property and equipment		690	675
Intangible assets	5	9,147	9,017
Goodwill		6,771	6,771
		<b>40,395</b>	<b>33,613</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities	3, 7	4,595	3,755
Deferred revenue	4	8,543	3,032
		<b>13,138</b>	<b>6,787</b>
<b>Long-term liabilities</b>			
Finance lease obligations		4	5
Customer deposits		345	345
		<b>13,487</b>	<b>7,137</b>
<b>Shareholders' equity</b>			
		<b>26,908</b>	<b>26,476</b>
		<b>40,395</b>	<b>33,613</b>

See accompanying notes

**Symbility Solutions Inc.**

## Interim Consolidated Statements of Loss and Comprehensive Loss

*(Unaudited - In thousands of Canadian dollars, except per share data)*

	<u>Note</u>	<b>Three-month period ended</b>	
		<b>March 31,</b>	
		<b>2014</b>	<b>2013</b>
<b>Revenue</b>	7, 8	<b>7,182</b>	<b>4,974</b>
<b>Cost of sales</b>		<b>1,329</b>	<b>997</b>
		<b>5,853</b>	<b>3,977</b>
<b>Expenses</b>			
Sales and marketing	6	<b>3,138</b>	<b>2,734</b>
General and administration	6	<b>1,946</b>	<b>2,195</b>
Research and development	6	<b>1,785</b>	<b>987</b>
Other operating (income)	10	<b>(283)</b>	<b>62</b>
		<b>6,586</b>	<b>5,978</b>
<b>Loss before finance costs (income), net and income tax expense</b>		<b>(733)</b>	<b>(2,001)</b>
Finance costs (income), net		<b>(38)</b>	<b>(32)</b>
Income tax expense		<b>3</b>	<b>3</b>
<b>Net loss and comprehensive loss for the period</b>		<b>(698)</b>	<b>(1,972)</b>
<b>Basic and diluted loss and comprehensive loss per common share</b>		<b>(0.00)</b>	<b>(0.01)</b>
<b>Weighted average number of common shares outstanding</b>			
<b>Basic and diluted</b>		<b>205,731,893</b>	<b>203,970,455</b>

*See accompanying notes*

**Symbility Solutions Inc.**

## Interim Consolidated Statements of Changes in Shareholders' Equity

*(Unaudited - In thousands of Canadian dollars)*

	Note	Common shares	Broker warrants	Contributed surplus	Deficit	Total shareholders' equity
<b>December 31, 2012</b>		47,611	235	9,443	(29,359)	27,930
Issuance of shares for services		50	-	-	-	50
Share options exercised		13	-	(5)	-	8
Restricted shares released		381	-	(381)	-	-
Share issuance costs		(1)	-	-	-	(1)
Stock-based compensation	6	-	-	1,426	-	1,426
Net loss for the period		-	-	-	(1,972)	(1,972)
<b>March 31, 2013</b>		48,054	235	10,483	(31,331)	27,441
<b>December 31, 2013</b>		48,224	235	12,063	(34,046)	26,476
Share options exercised	6	64	-	(28)	-	36
Restricted shares released	6	1,102	-	(1,102)	-	-
Stock-based compensation	6	-	-	1,094	-	1,094
Net loss for the period		-	-	-	(698)	(698)
<b>March 31, 2014</b>		<b>49,390</b>	<b>235</b>	<b>12,027</b>	<b>(34,744)</b>	<b>26,908</b>

*See accompanying notes*

**Symbility Solutions Inc.**  
Interim Consolidated Statements of Cash Flows  
(Unaudited - In thousands of Canadian dollars)

	<u>Note</u>	Three-month period ended	
		March 31,	
		2014	2013
<b>Operating activities</b>			
Net loss for the period		(698)	(1,972)
Items not affecting cash			
Stock-based compensation	6	1,094	1,426
Issuance of shares for services		-	50
Depreciation and amortization	5	447	375
		<b>843</b>	<b>(121)</b>
Changes in non-cash working capital items			
Accounts receivable and other assets		(638)	(284)
Prepaid expenses and other assets		(15)	(106)
Accounts payable and accrued liabilities		800	(504)
Deferred revenue	4	5,747	(912)
Customer deposits		-	121
<b>Cash provided by (used in) operating activities</b>		<b>6,737</b>	<b>(1,806)</b>
<b>Investing activities</b>			
Purchase of property and equipment		(79)	(159)
Purchase of intangible assets	5	(515)	(20)
Loans receivable		-	2
Security deposits		(19)	-
<b>Cash used in investing activities</b>		<b>(613)</b>	<b>(177)</b>
<b>Financing activities</b>			
Proceeds from exercise of share options		36	8
Share issuance costs		-	(1)
Long-term finance lease payments		(13)	(12)
<b>Cash provided by (used in) financing activities</b>		<b>23</b>	<b>(5)</b>
Effect of exchange rate changes on cash and cash equivalents		(230)	-
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>5,917</b>	<b>(1,988)</b>
Cash and cash equivalents, beginning of period		12,173	15,008
<b>Cash and cash equivalents, end of period</b>		<b>18,090</b>	<b>13,020</b>
<b>Supplementary cash flow information</b>	9		

See accompanying notes

## **Symbility Solutions Inc.**

### **Notes to Interim Condensed Consolidated Financial Statements**

*(Unaudited - In thousands of Canadian dollars unless otherwise stated)*

*March 31, 2014*

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#### **1) Nature of operations and corporate information**

Symbility Solutions Inc. (the "Corporation") develops and markets software designed to improve effectiveness and reduce costs of administration of claims in both the employee benefits and property and casualty insurance markets. The Corporation was incorporated under the Alberta Business Corporations Act on July 15, 1999 and commenced operations on January 1, 2000. The Corporation is a publicly traded company domiciled in Canada with common shares listed on the TSX Venture Exchange under the stock symbol "SY".

The Corporation's registered office is located at 3400 First Canadian Centre, 350 - 7th Avenue SW, Calgary, Alberta, T2P 3N9. The Corporation has executive and operating offices in Toronto, Ontario, and operating offices in Montreal, Québec, Milwaukee, Wisconsin, and Tyler, Texas.

The Corporation has two wholly owned subsidiaries, Symbility Health Inc. which is incorporated in the Province of Alberta and Symbility Solutions Corp. which is incorporated in the State of Delaware. Symbility Health Inc. has a wholly owned subsidiary, Automated Benefits Ltd., incorporated in the Province of Alberta.

As at March 31, 2014, CoreLogic, Inc. and its affiliates (collectively "CoreLogic"), own 61,404,748 common shares representing approximately 29% of the outstanding shares of the Corporation. Marshall & Swift/Boeckh ("MSB"), a wholly owned subsidiary of CoreLogic, is a related party as a result of a common significant shareholder (See note 3).

#### **2) Significant accounting policies**

##### **a) Statement of compliance**

These interim condensed consolidated financial statements for the three-month period ended March 31, 2014 of the Corporation were prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"), as issued by the International Accounting Standards Board ("IASB").

The same accounting policies and methods of computation were followed in the preparation of these interim condensed consolidated financial statements as were followed in the preparation of the annual consolidated financial statements for the year ended December 31, 2013, prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the IASB. Accordingly, these interim condensed consolidated financial statements for the three-month period ended March 31, 2014 should be read together with the annual consolidated financial statements for the year ended December 31, 2013.

The timely preparation of the interim condensed consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies, if any, as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. By their nature, estimates are subject to measurement uncertainty and changes in such estimates in future years could require a material change in the interim condensed consolidated financial statements.

These interim condensed consolidated financial statements were approved and authorized for issue by the Board of Directors (the "Board") of the Corporation on May 14, 2014.

## Symbility Solutions Inc.

### Notes to Interim Condensed Consolidated Financial Statements

(Unaudited - In thousands of Canadian dollars unless otherwise stated)

March 31, 2014

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- b) New standards, interpretations and amendments adopted by the Corporation

The accounting policies followed in these unaudited interim condensed consolidated financial statements are consistent with those used to prepare the annual consolidated financial statements for the year ended December 31, 2013, except as described below.

The nature and the impact of each new standard/amendment is described below:

- i) IAS 32 Financial Instruments: Presentation ("IAS 32")

Amendments to IAS 32 *Financial Instruments: Presentation* clarify the criteria that should be considered in determining whether an entity has a legally enforceable right of set off in respect of its financial statements. Amendments to IAS 32 are applicable to annual periods beginning on or after January 1, 2014, with retrospective application required. This amendment had no material impact on the Corporation's financial position or performance.

### 3) Related party transactions

A summary of the significant related party transactions is provided here:

For the three-month period ended March 31, 2014, the Corporation expensed \$715 (March 31, 2013 - \$564) for services under the four-year transition services agreement and database license agreement with MSB. The termination of the transition services agreement is subject to the earlier of i) the time when no customers are using certain existing MSB products, and ii) four (4) years following the effective date, which was on April 10, 2012 and iii) portions of the agreement upon 90 days' notice. For the three-month period ended March 31, 2014, the Corporation earned \$14 (March 31, 2013 - Nil) for services provided to MSB. At March 31, 2014, the Corporation owed \$226 (December 31, 2013 - \$322) to MSB, net of services provided.

### Compensation of key management personnel

Key management personnel includes the Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Chief Technology Officer, Vice Presidents, and Directors. The compensation paid or payable to key management personnel is shown in the following table:

	Three-month period ended	
	March 31,	
	2014	2013
Short term remuneration and benefits	741	766
Share-based payments	697	794
<b>Total</b>	<b>1,438</b>	<b>1,560</b>

## Symbility Solutions Inc.

### Notes to Interim Condensed Consolidated Financial Statements

(Unaudited - In thousands of Canadian dollars unless otherwise stated)

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Stock options held by key management personnel under the stock option plan to purchase ordinary shares have the following expiry dates and exercise prices:

Issuance date	Expiry date	Exercise price	March 31,	December 31,
			2014	2013
		\$	Number outstanding	Number outstanding
2009	2014	0.12 - 0.19	<b>700,000</b>	950,000
2010	2015 - 2020	0.11 - 0.20	<b>333,932</b>	333,932
2011	2021	0.22 - 0.26	<b>1,321,000</b>	1,321,000
2012	2022	0.34 - 0.46	<b>2,800,000</b>	2,800,000
2013	2023	0.45 - 0.50	<b>5,053,500</b>	5,053,500
2014	2024	0.31 - 0.38	<b>968,185</b>	-
<b>Total</b>			<b>11,176,617</b>	<b>10,458,432</b>

On March 31, 2014, there were no restricted shares (December 31, 2013 - 2,164,507) under the Canadian Restricted Share Plan (the "Canadian RS Plan") and United States Restricted Shares Plan (the "United States RS Plan") to certain Directors and officers of the Corporation. For the three-month period ended March 31, 2014, 188,215 restricted shares were forfeited and 1,976,292 restricted shares were released to certain Directors and officers of the Corporation.

#### 4) Deferred revenue

The Corporation records deferred revenue when it receives payments in advance of the performance of services. During the first quarter of 2014, the Corporation received a cash payment of \$8,624 from one customer for license and services to be provided over the 12-month period in fiscal 2014. The Corporation recorded the full amount as deferred revenue upon receipt of the payment. As of March 31, 2014, \$2,149 has been recognized into income.

#### 5) Intangible assets

	Computer software <sup>(1)</sup>	Trademarks and patent	Customer relationships	Database and technology licenses	Total
<b>Cost</b>					
At January 1, 2014	381	93	2,175	8,798	11,447
Additions	15	-	-	500	515
<b>At March 31, 2014</b>	<b>396</b>	<b>93</b>	<b>2,175</b>	<b>9,298</b>	<b>11,962</b>
<b>Accumulated amortization</b>					
At January 1, 2014	147	13	755	1,515	2,430
Amortization expense	24	-	120	241	385
<b>At March 31, 2014</b>	<b>171</b>	<b>13</b>	<b>875</b>	<b>1,756</b>	<b>2,815</b>
<b>Net book value</b>					
At January 1, 2014	234	80	1,420	7,283	9,017
<b>At March 31, 2014</b>	<b>225</b>	<b>80</b>	<b>1,300</b>	<b>7,542</b>	<b>9,147</b>

<sup>(1)</sup> Includes computer software under finance lease with a cost of \$17 (January 1, 2014 - \$17), accumulated amortization of \$12 (January 1, 2014 - \$11) and net book value of \$5 (January 1, 2014 - \$6).



## Symbility Solutions Inc.

### Notes to Interim Condensed Consolidated Financial Statements

(Unaudited - In thousands of Canadian dollars unless otherwise stated)

March 31, 2014

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The Corporation acquired a technology license providing for exclusive distributing rights for a 5-year period subject to certain conditions. These conditions include minimum annual financial commitments to maintain exclusivity, but are not required to maintain the technology license. The cost of the technology license has been capitalized and will be amortized over the 5-year exclusivity period.

#### 6) Issued capital

Authorized

Unlimited number of common shares, no par value

Unlimited number of preferred shares, no par value

Issued (excluding Restricted Shares described below)

	<b>Common shares</b>	
	<b>#</b>	<b>\$</b>
<b>Share Capital Balance - December 31, 2013</b>	205,486,334	48,224
Share options exercised	300,000	64
Restricted shares released	2,900,321	1,102
<b>Share Capital Balance - March 31, 2014</b>	<b>208,686,655</b>	<b>49,390</b>

#### Restricted Share Plans

On March 27, 2012, the shareholders approved the Canadian RS Plan and the United States RS Plan (collectively the "RS Plans"). Awards granted pursuant to the RS Plans, together with all other security-based compensation granted by the Corporation, shall not exceed 10% of the issued and outstanding common shares on the date of grant.

The following table summarizes activity related to RS for the three-month period ended March 31, 2014 and for the twelve-month period ended December 31, 2013:

	<b>March 31, 2014</b>	<b>December 31, 2013</b>
	<b>Restricted Shares outstanding #</b>	<b>Restricted Shares outstanding #</b>
Balance - beginning of period	<b>3,253,193</b>	4,293,265
Forfeited	<b>(352,872)</b>	(38,334)
Released	<b>(2,900,321)</b>	(1,001,738)
Balance - end of period	<b>-</b>	<b>3,253,193</b>

#### Stock option plan

The Corporation has a stock option plan (the "Plan"), which provides that the Board may grant from time to time, at its discretion, stock options to purchase common shares of the Corporation to Directors, senior officers, employees, and consultants.

## Symbility Solutions Inc.

### Notes to Interim Condensed Consolidated Financial Statements

(Unaudited - In thousands of Canadian dollars unless otherwise stated)

March 31, 2014

#### Stock-based compensation

The total stock-based compensation expense for the stock option plan and the RS Plans for the three-month period ended March 31, 2014 was \$1,094 (March 31, 2013 – \$1,426), with a corresponding credit to contributed surplus.

	Three-month period ended March 31,	
	2014	2013
Sales and marketing	327	329
General and administration	514	800
Research and development	253	297
<b>Total</b>	<b>1,094</b>	<b>1,426</b>

The Corporation used the Black-Scholes option valuation model to estimate the fair value of the options granted based on the following weighted average assumptions:

	Three-month period ended March 31,	
	2014	2013
Risk-free interest rate	1.94%	1.49%
Expected life	6.0 years	5.5 years
Volatility	105%	113%
Expected dividends	Nil	Nil
Weighted average share price	\$0.37	\$0.49
Weighted average exercise price	\$0.37	\$0.50
Weighted average fair value	\$0.30	\$0.40

The following table summarizes activity related to stock options for the three-month period ended March 31, 2014 and for the twelve-month period ended December 31, 2013:

	March 31, 2014		December 31, 2013	
	Stock options outstanding #	Weighted average exercise price \$	Stock options outstanding #	Weighted average exercise price \$
Balance – Beginning of period	15,963,399	0.41	8,638,399	0.32
Granted	2,009,935	0.37	8,365,000	0.49
Exercised	(300,000)	0.12	(499,999)	0.22
Forfeited	-	-	(355,007)	0.45
Expired	(83,333)	0.25	(184,994)	0.43
Balance – End of period	<b>17,590,001</b>	<b>0.41</b>	15,963,399	0.41
Exercisable – End of period	<b>10,749,791</b>	<b>0.39</b>	8,647,290	0.35

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2014 is 8.19 years (December 31, 2013 – 8.03 years). The weighted average share price of options exercised during the three-month period ended March 31, 2014 was \$0.33 (March 31, 2013 - \$0.46).

## Symbility Solutions Inc.

### Notes to Interim Condensed Consolidated Financial Statements

(Unaudited - In thousands of Canadian dollars unless otherwise stated)

March 31, 2014

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#### 7) Financial Instruments and Risk Management

##### *Market risk and foreign currency risk*

Market risk is the risk that changes in market prices, such as foreign exchange rates, will affect the Corporation's income or the value of its financial instruments.

The Corporation's activities that result in exposure to fluctuations in foreign currency exchange rates consist of the sale of products and services to customers invoiced in foreign currencies and the purchase of services invoiced in foreign currencies.

Of the Corporation's accounts receivable at March 31, 2014, 16% is denominated in U.S. dollars (December 31, 2013 - 22%) and 46% is denominated in U.K. pound sterling (December 31, 2013 - 36%), respectively.

Of the Corporation's accounts payable at March 31, 2014, 22% is denominated in U.S. dollars (December 31, 2013 - 33%).

During the three-month period ended March 31, 2014, approximately 63% of revenue was in U.S. dollars (March 31, 2013 - 64%) and approximately 16% of revenue was in U.K. pound sterling (March 31, 2013 - 12%). During the three-month period ended March 31, 2014, approximately 33% of expenses was in U.S. dollars (March 31, 2013 - 38%).

##### *Credit risk*

As at March 31, 2014, the largest amounts due from one customer accounted for 51% of the Corporation's total accounts receivable (December 31, 2013 - one customer - 41%).

The following table sets out details of the aging of accounts receivable that are outstanding and related allowance for doubtful accounts:

	<b>March 31, 2014</b>	<b>December 31, 2013</b>
Current	<b>2,517</b>	2,596
31 - 60 days	<b>1,260</b>	682
61 - 90 days	<b>463</b>	193
Over 91 days	<b>641</b>	711
Less: allowance for doubtful accounts	<b>(54)</b>	(29)
<b>Total accounts receivable, net</b>	<b>4,827</b>	4,153

The carrying amount of accounts receivable is reduced through the use of an allowance account and the amount of the loss is recognized in the interim condensed consolidated statements of loss and comprehensive loss within other operating expenses. When a receivable balance is considered uncollectible, it is written off against the allowance for doubtful accounts. Subsequent recoveries of amounts previously written off are credited against other operating expenses in the interim condensed consolidated statements of loss and comprehensive loss.

## **Symbility Solutions Inc.**

### **Notes to Interim Condensed Consolidated Financial Statements**

*(Unaudited - In thousands of Canadian dollars unless otherwise stated)*

*March 31, 2014*

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#### *Liquidity risk*

Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Corporation's objective in managing liquidity risk is to maintain sufficient readily available cash reserves in order to meet its liquidity requirements at any point in time. The Corporation achieves this by maintaining sufficient cash and cash equivalents, managing cash from operations and through the raising of equity financing. As at March 31, 2014, the Corporation was holding cash and cash equivalents of \$18,090 (December 31, 2013 - \$12,173).

#### **8) Segmented information**

The Corporation has two reportable segments which offer different products and services: Symbility Property and Symbility Health.

- Symbility Property (property and casualty software) provides powerful, accurate and easy-to-use claims processing and estimating software for Property and Casualty Insurers.
- Symbility Health (group insurance software) provides an advanced and practical software solution to a network of Employee Benefits Brokers and Third Party Administrator partners in the adjudication of health and dental claims.

Revenue is generated from external customers in Canada, the United States, and other countries outside of North America. All material assets are located in Canada and the United States.

During the three-month period ended March 31, 2014, there were two customers who accounted for more than 10% or \$1,251 and \$2,379, respectively (March 31, 2013 - two customers - \$611 and \$1,288, respectively) of the Corporation's revenue. These customers are in the Symbility Property division.

**Symbility Solutions Inc.**

## Notes to Interim Condensed Consolidated Financial Statements

*(Unaudited - In thousands of Canadian dollars unless otherwise stated)*

March 31, 2014

	<b>Three-month period ended March 31, 2014</b>			
	<b>Symbility Health</b>	<b>Symbility Property</b>	<b>Head office</b>	<b>Total</b>
Revenue	1,146	6,036	-	7,182
Cost of sales	515	814	-	1,329
Expenses	631	5,222	-	5,853
Segment loss before finance costs (income), net and income tax expense	831	5,755	-	6,586
Finance costs (income), net	(200)	(533)	-	(733)
Income tax expense	-	-	(38)	(38)
Segment net loss	-	3	-	3
	(200)	(536)	38	(698)
<b>As at March 31, 2014</b>				
Operating assets	1,621	20,684	-	22,305
Assets not allocated to segments				
Cash and cash equivalents	-	-	18,090	18,090
Total operating assets	1,621	20,684	18,090	40,395
Carrying value of intangible assets	33	9,114	-	9,147
Carrying value of goodwill	-	6,771	-	6,771
Total operating liabilities	1,863	11,624	-	13,487
Additions to property and equipment and intangible assets	-	592	-	592

**Symbility Solutions Inc.**

## Notes to Interim Condensed Consolidated Financial Statements

*(Unaudited - In thousands of Canadian dollars unless otherwise stated)*

March 31, 2014

	<b>Three-month period ended March 31, 2013</b>			
	<b>Symbility Health</b>	<b>Symbility Property</b>	<b>Head office</b>	<b>Total</b>
Revenue	995	3,979	-	4,974
Cost of sales	438	559	-	997
Expenses	557	3,420	-	3,977
Segment income (loss) before finance costs (income), net	535	5,443	-	5,978
Finance costs (income), net	22	(2,023)	-	(2,001)
Income tax expense	-	-	(32)	(32)
Segment income (loss)	-	3	-	3
	22	(2,026)	32	(1,972)
<b>As at December 31, 2013</b>				
Operating assets	1,497	19,943	-	21,440
Assets not allocated to segments				
Cash and cash equivalents	-	-	12,173	12,173
Total operating assets	1,497	19,943	12,173	33,613
Carrying value of intangible assets	33	8,984	-	9,017
Carrying value of goodwill	-	6,771	-	6,771
Total operating liabilities	1,345	5,792	-	7,137
Additions to property and equipment and intangible assets	36	716	-	752

## Symbility Solutions Inc.

### Notes to Interim Condensed Consolidated Financial Statements

(Unaudited - In thousands of Canadian dollars unless otherwise stated)

March 31, 2014

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#### Geographic Information

The Corporation's revenue by geographic area for the three-month period ended March 31, 2014 and 2013 and non-current assets as at March 31, 2014 and December 31, 2013 are as follows:

	Revenue for the three-month period ended		Non-current assets as at	
	March 31, 2014	March 31, 2013	March 31, 2014	December 31, 2013
Canada	1,376	1,174	8,358	8,079
United States	4,528	3,189	8,302	8,417
International	1,278	611	-	-
<b>Total</b>	<b>7,182</b>	<b>4,974</b>	<b>16,660</b>	<b>16,496</b>

#### Seasonality

Historically, Symbility Property revenue was based in part on claims volumes and typically had higher claims in the second and third quarters based on seasonal weather effects. As a result of the growth in breadth and depth of the customer base and the evolution of the pricing model to annual enterprise licenses, this seasonality is expected to be reduced in the future.

#### 9) Supplementary cash flow information

	Three-month period ended March 31,	
	2014	2013
Interest paid	1	1
Interest received	45	30
Income taxes paid	6	3

#### 10) Other operating expenses (income)

	Three-month period ended March 31,	
	2014	2013
Depreciation and amortization	107	45
Foreign exchange (gain) loss, net	(390)	17
<b>Total other operating expenses (income)</b>	<b>(283)</b>	<b>62</b>

#### 11) Comparative interim condensed consolidated financial statements

The comparative interim condensed consolidated financial statements have been reclassified from statements previously presented to conform to the presentation of the 2014 interim condensed consolidated financial statements.